

HOW DO YOU KNOW YOU NEED TO OUTSOURCE?

Look for the signs which show if your For Purpose organisation is struggling with running its own Back Office:-

Back Office is not seen as an important part of For Purpose operations...

Operating an effective Back Office requires formal training and years of experience as well as serious commitment. If you see that Back Office tasks are simply just about complying, you may very well be missing out on real insights and opportunities that only an experienced accountant or bookkeeper can bring to your attention.

Sometimes it's as simple as "sticking to what you're good at", you run and grow the Charity and an outsource company will free you up to focus on your For Purpose organisation.

You think by running your own Back Office you save money...

Outsourcing can show that in every instance, the For Purpose organisation will save money by using the services of someone who has the economies of scale to run the Back Office.

By operating a quality and efficient Back Office you will not only save money, but create

an environment where you can actually see opportunities to grow your For Purpose organisation.

These include:-

- Improving cash flow and identifying cash flow problems before they become problems.
- Avoid late payment fees and create opportunities for early payment discounts.
- Manage your financial commitments with the ATO
- Better recording of fund raising activities to determine their effectiveness

You find the Back Office operations boring...

What is boring to you, will not be boring to a good outsource business. Work/Life balance is best achieved by allowing someone to spend their working time on the areas which spark their interest. If the Back Office area is not for you, then leave it for an Outsource company to manage.

You're making all of the financial decisions on your own...

It's hard being "all things to all men" and sometimes a second opinion and having someone to assist with bouncing an idea off comes in handy.

AN OUTSOURCE COMPANY CAN GIVE YOU CONFIDENCE BY PROVIDING INVALUABLE INFORMATION AS TO HOW YOUR FOR PURPOSE IS GOING AGAINST KEY PERFORMANCE INDICATORS WHICH INCLUDE THOSE MADE DIRECTLY FOR YOUR CHARITY AND FOR CHARITIES GENERALLY.

